



Penn Athletic Club Rowing Association

PO Box #56111 Philadelphia, PA 19130



Thank you for considering a gift of stock to Penn AC. Here are general instructions to complete this gift.

APPRECIATED SECURITIES

By donating appreciated securities which you have owned for more than one year, you receive the same income tax savings as you would by making a gift of cash. You also eliminate any tax on the appreciation. Penn AC has an account at Vanguard that can accept your gift.

How It Works

1. You can send unendorsed stock certificates by registered mail or instruct your broker to make the transfer from your account to our account. Your broker will facilitate this transaction.
2. You receive an income-tax deduction.
3. Penn AC may keep or sell the securities, with the proceeds furthering the mission of the club.

Benefits

- You receive a federal income-tax deduction for the full fair-market value of the securities.
- You avoid long-term capital-gain tax on any appreciation in the value of the stock.
- Your gift will support Penn AC as you designate.

Direct your gift to:

Penn Athletic Club Rowing Association
PO Box 56111
Philadelphia, PA 19130-6111

Tax ID/EIN: 23-2565133

Vanguard Account 180 746 49

Special note: Please e-mail us to tell us of your intent, and we will be able to assist you with the details of the transfer. Contact Christopher.a.reich@gmail.com to alert us that the stock transfer is taking place so we can properly identify, track, and acknowledge your gift.

REMEMBER: The gift date and the amount of the gift FOR THE DONOR are the date the gift leaves the donor's control. The date of the receipt and the amount of the gift FOR PENN AC is the date the stock enters PACs account. There is often a difference between the two amounts depending on stock movement over the time it takes for the transfer to be processed. The donor should record the value and timing of the gift based on when it leaves your account, even if that does not match precisely with the date and amount PAC records on our end.