



Penn Athletic Club Rowing Association

1939 Fairmount Ave. #56111, Philadelphia, PA 19130



APPRECIATED SECURITIES

By donating appreciated securities which you have owned for more than one year, you receive the same income tax savings as you would by making a gift of cash. You also eliminate any tax on the appreciation.

REMEMBER: If the securities are electronically transferred to us at Penn AC's account at Vanguard, the gift date is the day the securities enter our account - *not* the date you ask your broker to make the transfer. Also, alerting Penn AC (Christopher.a.reich@gmail.com) that the stock transfer is taking place allows us to properly identify, track, and acknowledge your gift.

How It Works

1. You can send unendorsed stock certificates by registered mail or instruct your broker to make the transfer from your account to our account
2. You receive an income-tax deduction
3. Penn AC may keep or sell the securities

Benefits

- You receive a federal income-tax deduction for the full fair-market value of the securities
- You avoid long-term capital-gain tax on any appreciation in the value of the stock
- Your gift will support Penn AC as you designate

Special note: You should e-mail us to tell us of your intent, and we will be able to assist you with the details of the transfer.